غرفة تجارة عمان
AMMAN CHAMBER OF COMMERCE

التاريخ: ٢٠٢٦/٠٧/١٥
رقم الوارد: ٢٦٧٠

سفارة جمهورية مصر العربية
مكتب التمثيل التجاري
عمان - الأردن

ECS
التمثيل التجارى المصرى
Egyptian Commercial Service

رقم القيد 506
رقم الملف 4/8 /307
التاريخ 2026/7/14
المرفقات ملف

سعادة العين/ خليل الحاج توفيق

رئيس مجلس إدارة غرفة تجارة عمان

تحية طيبة وبعد،

يُهدى مكتب التمثيل التجاري بسفارة جمهورية مصر العربية لدى المملكة الأردنية الهاشمية أطيب تحياته، وفي ضوء قيام المكتب التجاري بالترويج للفرص الاستثمارية في جمهورية مصر العربية.

أتشرف بأن أرفق لسعادتكم مع هذا الملف الذي تم إعداده بالتعاون بين وزارة الاستثمار والتجارة الخارجية المصرية ووزارة البترول والثروة المعدنية المصرية والذي يتضمن المشروعات الاستراتيجية لتعزيز أمن الطاقة وزيادة القيمة المضافة للموارد من الهيدروكربونات، والتي تهدف إلى توسيع الطاقة التكريرية وإنتاج مواد بترولية ذات قيمة مضافة اعلى تتوافق مع المعايير الدولية، فضلاً عن خلق فرص من خلال الشراكات بين القطاعين العام والخاص.

المرجو تكرم سعادتكم بالإحاطة، والتفضل بالتنبيه نحو اتخاذ ما ترونه لازماً لتعميم الملف المرفق على الشركات أعضاء الغرفة الموقرة، ويسعد مكتب التمثيل التجاري الرد على أي استفسارات في هذا الشأن.

وإذ أنتهز هذه الفرصة لأعرب لسعادتكم عن خالص التقدير،

وفقنا الله وإياكم لما فيه خير بلدينا الشقيقين،

وتفضلوا بقبول فائق الاحترام،

رئيس المكتب

الوزير المفوض التجاري

" عبير كمال "

سفارة جمهورية مصر العربية بالمملكة الاردنية الهاشمية
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Refining Projects

This presentation is prepared in collaboration between the Ministry of Investment and Foreign Trade, and the Ministry of Petroleum and Mineral Resources, for advancing strategic refining projects to strengthen Egypt's energy security, and increase the value of its hydrocarbon resources.

These projects aim to expand refining capacity, produce higher-value petroleum products that meet international standards, reduce import dependency, and create attractive investment opportunities through public-private partnerships.

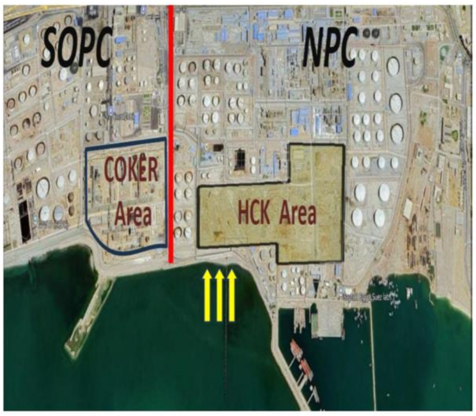
May 2026

1

Coking Complex Project
at Suez Oil Processing Company
(2026-2028)

Coking Complex Project at Suez Oil Processing Company

Project Technology	Delayed Coking Unit (DCU): licensed by Bechtel Diesel Hydrotreating Unit (DHT) & Kerosene Hydrotreating (KHT): licensed by Axens Sulfur Recovery Unit (SRU): licensed by KT Remaining units: Open Art (no licensing required)
Project Location	Suez Governorate Area about 142,000 m² (owned by Suez Oil Processing Company)
Investment Cost	Capital cost: $2.027 billion
Financing Structure	50% Self-Financing 50% Investor
Amount already Paid	Equivalent to $927 million ($457 million + $470 million equivalent)
Remaining Required Financing	$1,100 million ($450 million for the foreign component of the project and EGP 31.85 billion for the local component)
Timeline of Required Funding Flows	From June 2026 – June 2028
Project implementation timeline until startup	From June 2026 – June 2028
Payback Period	3 years and 3 months
Economic Indicators	Internal rate of return (IRR): 31%

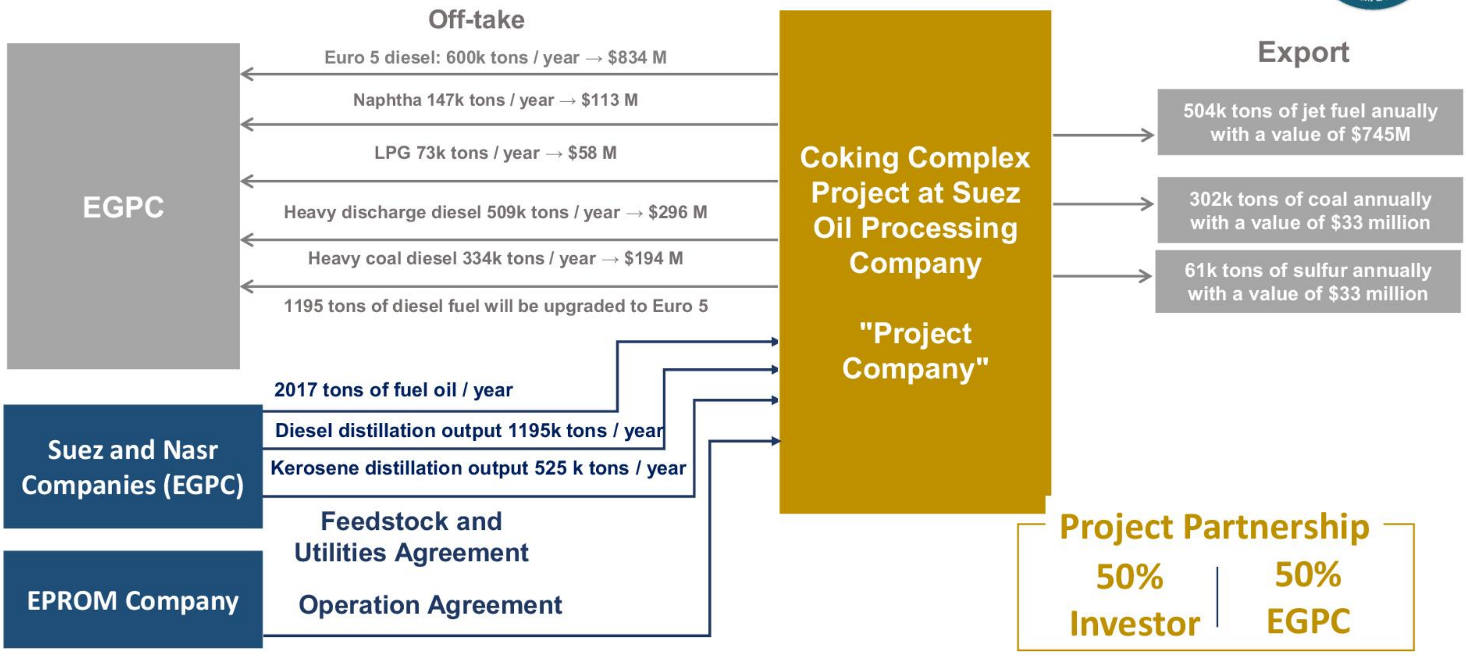


Coking Complex Project at Suez Oil Processing Company

Project Products and Quantities	Main Products Euro 5 Diesel: 600k tons / year → $834M Jet Fuel: 504k tons / year → $746M Naphtha: 147k tons / year → $113M LPG: 73k tons / year → $58M Coal: 302k tons / year → ~$33M Sulfur: 61k tons / year → $32M In addition to improving the quality of 1.202M tons of local diesel to Euro 5
Securing Sales of Project Products	The products of the project are to be purchased through the Petroleum Authority in accordance with the attached commercial relationship.
Target Markets for Product Marketing	Most of the production is allocated to fulfill the local market demand, with the possibility of exporting (jet fuel, coal, sulfur) with a total value of about $800 million per year
Raw materials and quantities (Feedstock)	Unit: 1,000 tons/year (mazout = 2017, heavy residual = 267, local diesel distillate = 1202, kerosene distillate = 525).
Feedstock Supply	Supplied through Suez and Nasr companies refinery units and will be transported via the existing pipeline network.

Coking Complex Project at Suez Oil Processing Company

The commercial relationship between the investor and EGPC and its affiliates



- The investor's share of the products offered locally is purchased in Egyptian pounds at the FOB or at agreed price.

2 Hydrocracking Project at Nasr Petroleum Company (2027-2029)

Hydrocracking Project at Nasr Petroleum Company

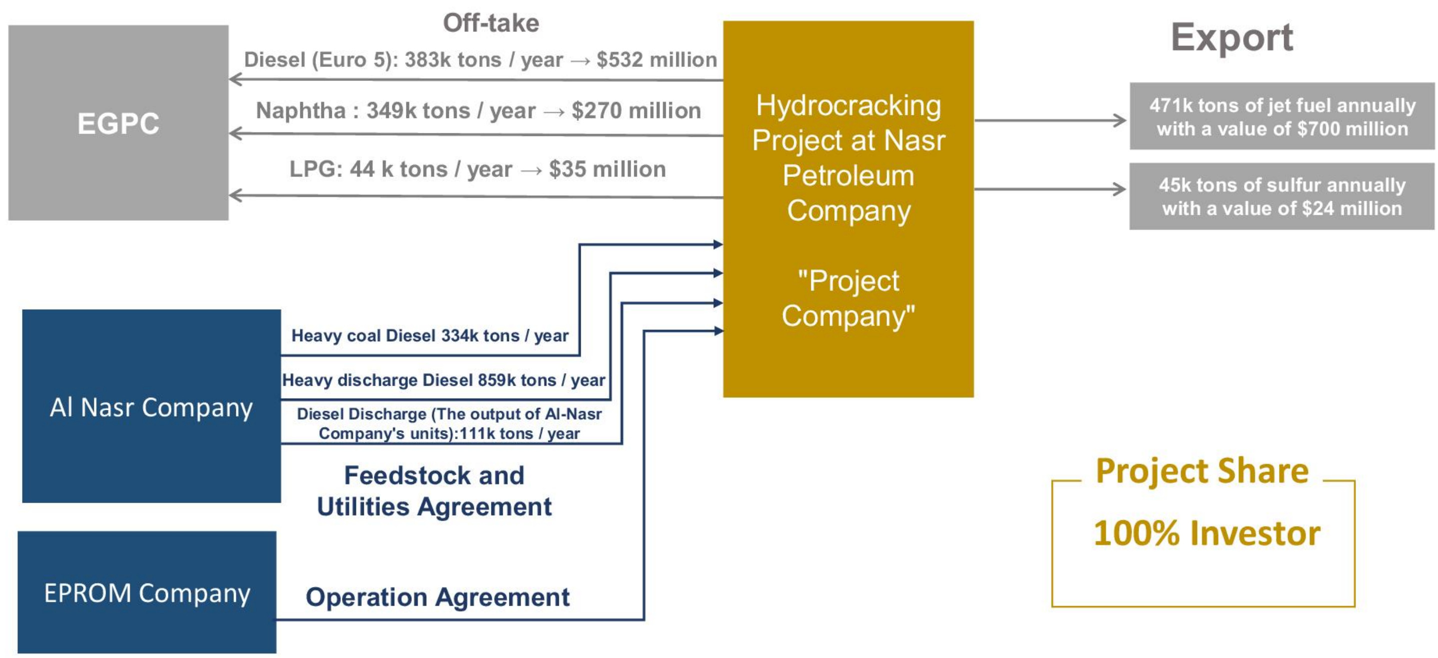
Project Technology	**The holder of the technical license has not been identified – the Hydrogen Cracking Unit (HCKU) is based on the crushing of low-value intermediate products with hydrogen and converting them into high-value economical products such as diesel (Euro5), jet fuel, naphtha, and LPG.**
Project Location	**The project is located in Suez Governorate, where the area of the new hydrocracking unit is about 208,000 m2 within Al-Nasr Petroleum Company.**
Investment Cost	**Capital investment cost about $1750 million**
Financing Structure	**100% investor**
Required Financing	**$1750 million ($1225 million for the foreign component of the project and 25.725 billion EGP for the local component)**
Timeline of Required Funding Flows	**June 2027 – December 2029**
Project implementation timeline until production starts	**June 2027 – December 2029**
Payback Period	**3 years and 2 months**
Economic Indicators	**Internal rate of return (IRR): 32%**

Hydrocracking Project at Nasr Petroleum Company

Project Products and Quantities	**The most important products of the project:** **Diesel Euro 5 = 383k tons / year → $532 million** **Jet fuel = 471k tons / year → $700 million** **Naphtha = 349 thousand tons per year worth $270 million** **Butane gas = 44 thousand tons per year worth $35 million** **Sulphur = 45,000 tons per year worth $24 million**
Securing Sales of Project Products	**The project's products are purchased by EGPC**
Target Markets for Product Marketing	**Most of the production to fulfill the domestic market demand, with the possibility of exporting the jet fuel product overseas.**
Raw materials and quantities (Feedstock)	**Heavy coal diesel = 334 thousand tons per year** **Heavy discharge diesel = 859 thousand tons per year** **Diesel discharge of the output of Nasr Company's units = 111 thousand tons per year**
Securing Raw Material Position (Feedstock)	**Supplied through Suez and Nasr companies refinery units and will be transported via the existing pipeline network.**

Hydrocracking Project at Nasr Petroleum Company

The commercial relationship between the investor and EGPC and its affiliates



- The investor's share of the products offered locally is purchased in Egyptian pounds at the FOB or at agreed price.

3

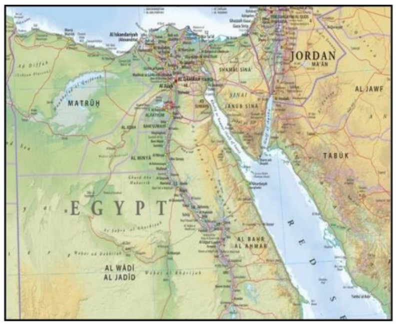
Gasoline Complex Project at Suez Oil Processing Company (2026-2029)

Gasoline Complex Project at Suez Oil Processing Company

Project Technology	The technology and licensing authorities will be determined at a later stage by differentiating between the companies that issue licenses for the units of the gasoline production complex
Project Location	Suez Governorate – inside Suez Oil Processing Company
Investment Cost	$410 million (estimated investment cost)
Financing Structure	100% investor
Remaining Required Funding	$410 million (including $287 million for the project's dollar component and EGP 6.027 billion for the local component)
Timeline of Required Funding Flows	June 2026 – June 2029
Project implementation timeline until production starts	June 2026 – June 2029
Payback Period	5 years and 3 months
Economic Indicators	Internal rate of return (IRR): 19%

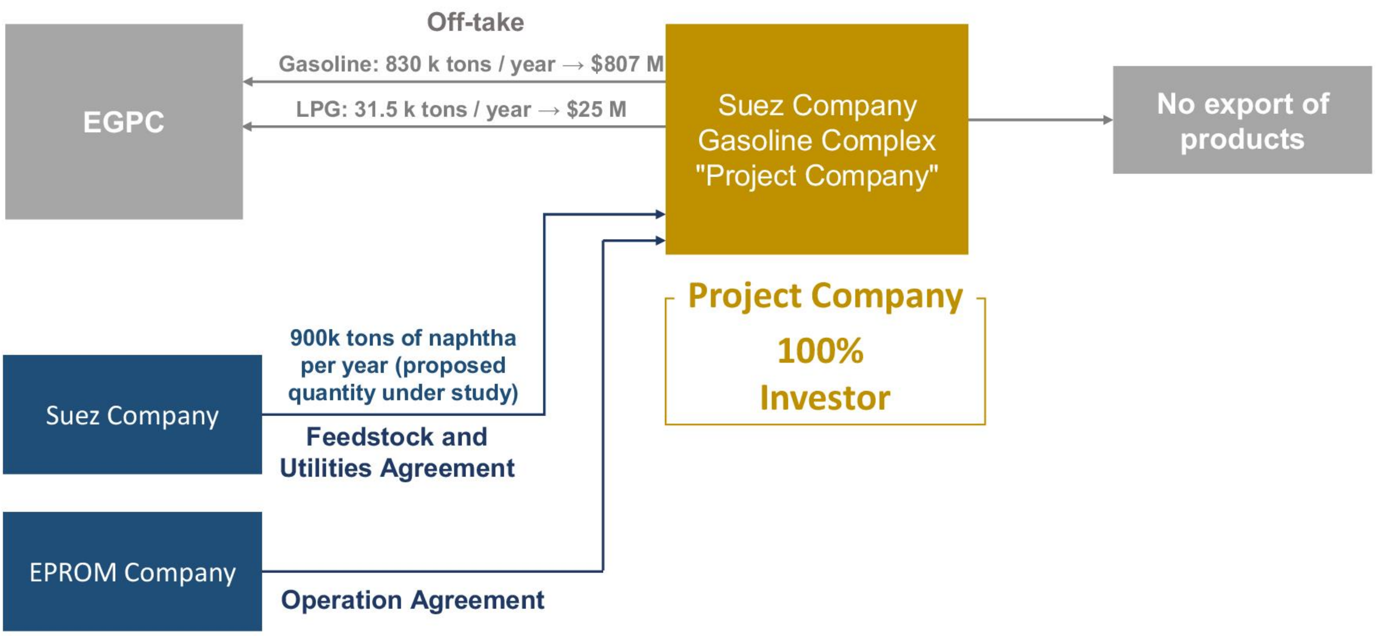
Gasoline Complex Project at Suez Oil Processing Company

Project Products and Quantities	• Gasoline: 830 thousand tons per year with a value of 807 million dollars • LPG: 31.5 thousand tons per year with a value of $25 million (Suggested quantities under study)
Securing Sales of Project Products	The produced petroleum products target the local market, additionally it is planned to conduct a marketing study for the possibility of exporting some products in the event of a surplus
Target Markets for Product Marketing	Domestic Market/Export Sales Ratio (Domestic Market Demand Service in the Primary Place, Considering Export of Surplus quantities)
Raw materials and quantities (Feedstock)	900,000 tons of naphtha per year (proposed quantity under study)
Feedstock Supply	Insured when the carbonization and hydrocracking projects are operational



Gasoline Complex Project at Suez Oil Processing Company

The commercial relationship between the investor and EGPC and its affiliates



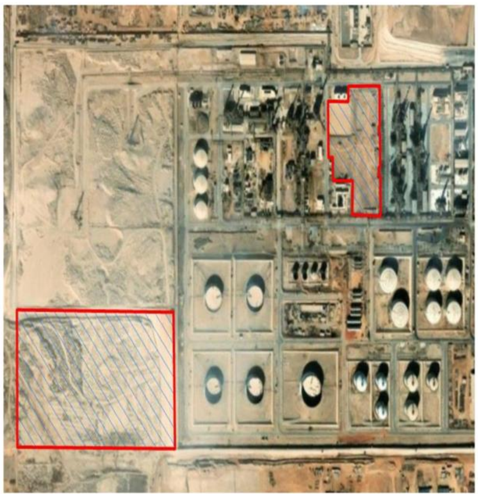
- **The investor's share of the products that are offered locally is purchased based on what is agreed upon.**

4

Distillation Unit Project at Assiut Oil Refining Company
(2026-2028)

Distillation Unit Project at Assiut Oil Refining Company

Project Technology	The project will be implemented using general engineering designs that are not proprietary and therefore do not require licensed technologies.
Project Location	Assiut Governorate – within the premises of Assiut Oil Refining Company (ASORC).
Investment Cost	USD 401 million Equivalent to: USD 358 million, including: USD 257 million foreign currency component- EGP 7.056 billion local component
Financing Structure	Investor: 90% - Egyptian General Petroleum Corporation (EGPC): 10%
Project Importance	The project will: Improve refinery operational efficiency. Ensure feedstock supply to ANOPC. Enhance the petroleum products supply chain in Upper Egypt.
Remaining Required Financing	Funding is required to complete the project and enhance refinery operating efficiency, while securing feedstock requirements for the Assiut National Oil Processing Company (ANOPC).
Timeline of Required Funding Flows	June 2026 – June 2028
Project implementation timeline until startup	June 2026 – June 2028
Payback Period	Payback Period: 3 years and 6 months
Economic Indicators	Internal Rate of Return (IRR): 29.24%

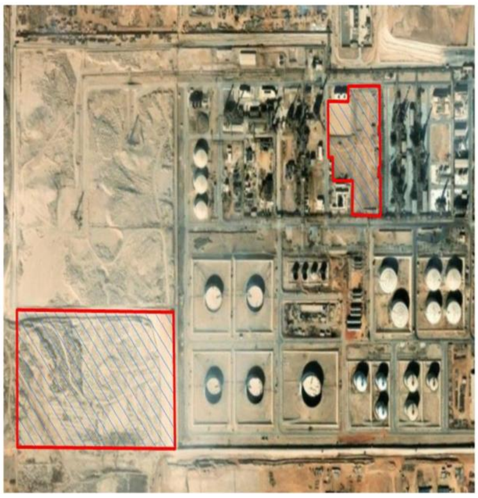


Distillation Unit Project at Assiut Oil Refining Company

Project Products and Quantities	See table below

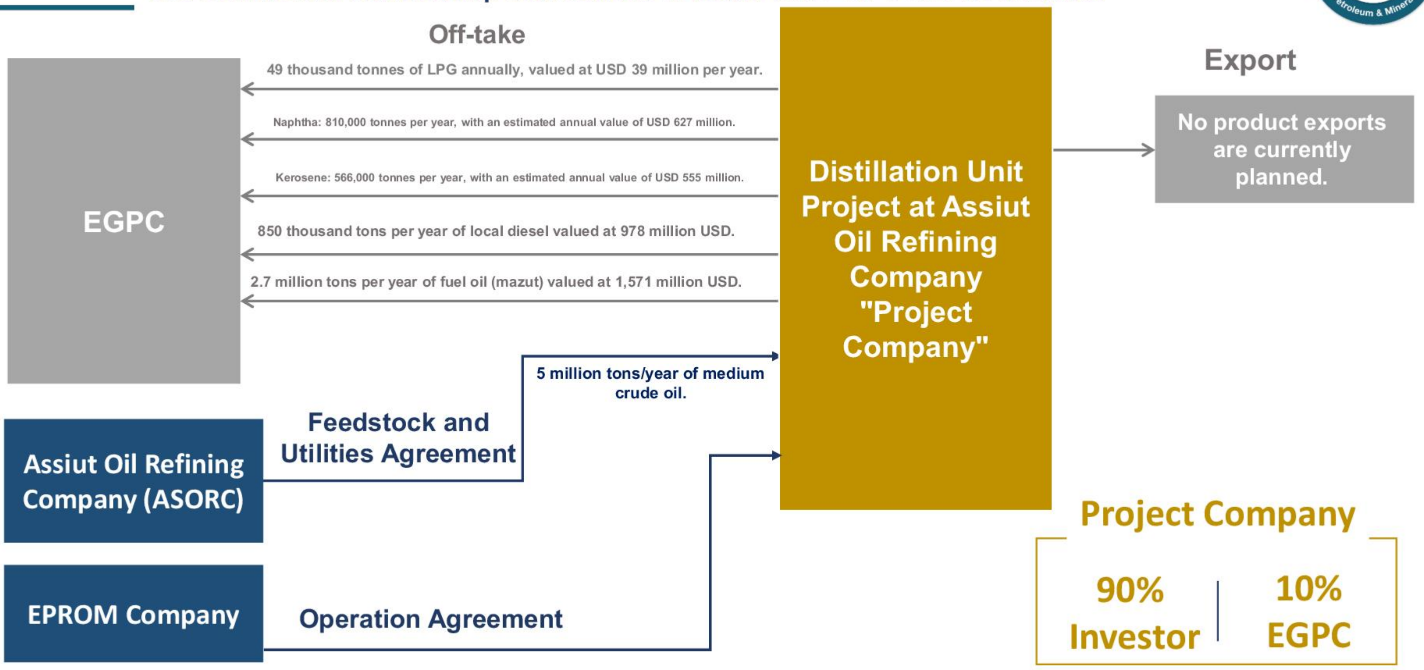
Product	Quantity (t/year)	Value (USD million/year)
LPG	49,000	39
Naphtha	810,000	627
Kerosene	566,000	555
Diesel (Domestic Market)	850,000	978
Fuel Oil (Mazut)	2.7 million	1,571

Securing Sales of Project Products	Approximately 2.5 million tons/year of fuel oil will be supplied to ANOPC.The remaining products will primarily serve the domestic market.
Target Markets for Product Marketing	The primary objective is to satisfy domestic market demand, while surplus volumes may be considered for export.
Raw materials and quantities (Feedstock)	5 million tons/year of medium crude oil.
Feedstock Supply	Feedstock will be secured through: Production from Eastern Desert crude oil fields, and/or Imported crude oil. Transportation will be through the existing petroleum pipeline network.



Distillation Unit Project at Assiut Oil Refining Company

The commercial relationship between the investor and EGPC and its affiliates



- The investor's share of the products offered locally is purchased in Egyptian pounds at the FOB or at agreed price.

5 Gasoline Complex Project at Cairo Oil Refining Company CORC (2026 - 2029)

Gasoline Complex Project at Cairo Oil Refining Company CORC

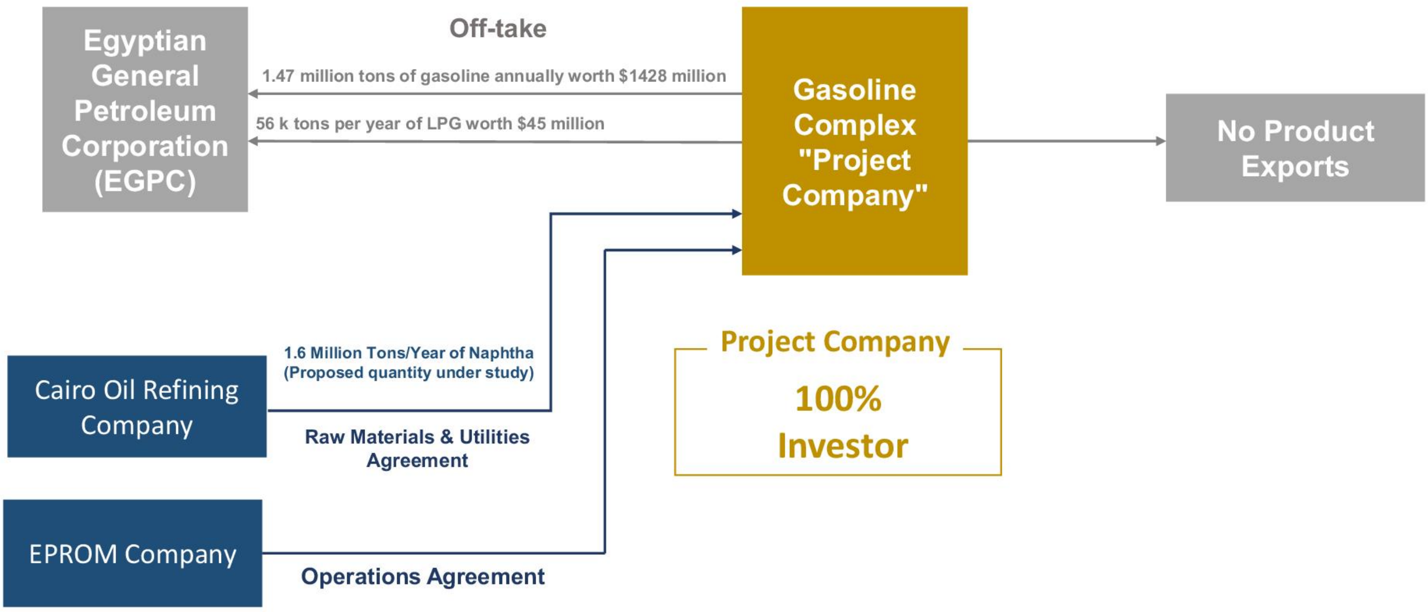
Project Technology	Technology and licensing entities will be determined at a later stage through competitive evaluation among companies issuing licenses for gasoline complex production units.
Project Location	Qalyubia Governorate – within Cairo Oil Refining Company
Investment Cost	USD 580 Million (Including USD 406 Million foreign currency component and EGP 8.526 Billion local currency component)
Financing Structure	100% Investor Financing Structure.
Timeline of Required Funding Flows	June 2026 – October 2029
Project implementation timeline until startup	June 2026 – October 2029
Payback Period	3 Years & 8 Months
Economic Indicators	Internal Rate of Return (IRR): 27.7%

Gasoline Complex Project at Cairo Oil Refining Company CORC

Project Products and Quantities	1.47 Million Tons/Year of Gasoline – USD 1,428 Million 56,000 Tons/Year of LPG – USD 45 Million (Proposed quantities under study)
Project Product Sales Security Status	Produced petroleum products target the domestic market; a marketing study is planned to assess the feasibility of exporting some products.
Target Markets for Product Sales	Domestic Market/Export Sales Ratio The production of the project is mainly aim to meet the domestic demand in the market, considering the potential excess quantities for export.
Raw Materials and Quantities (Feedstock)	1.6 Million Tons of Naphtha per year (proposed quantity under study)
Feedstock Supply Status (Feedstock)	Secured upon addition of an additional distillation unit at Cairo Oil Refining Company

Gasoline Complex Project at Cairo Oil Refining Company CORC

The Commercial Relationship between the Investor and EGPC and its Affiliates



- **The investor's share of products offered in the Egyptian market is purchased based on mutually agreed terms.**

6 Distillation Unit Project at Cairo Oil Refining Company CORC (2026 - 2029)

Distillation Unit Project at Cairo Oil Refining Company CORC

Project Technology	The project is executed according to general designs that are not owned by any party (no licensed designs are required).
Project Location	Qalyubia Governorate – inside Cairo Oil Refining Company
Investment Cost	$300 million ($210 million in dollars component of the project and 4.4 billion Egyptian pounds for local components)
Funding Structure	The funding structure is 100% investor.
Timeline of Required Funding Flows	August 2026 – August 2029
Project implementation timeline until production	August 2026 – August 2029
Recovery Period	5 years and 2 months
Economic Indicators	IRR 19.6%

Importance of the project

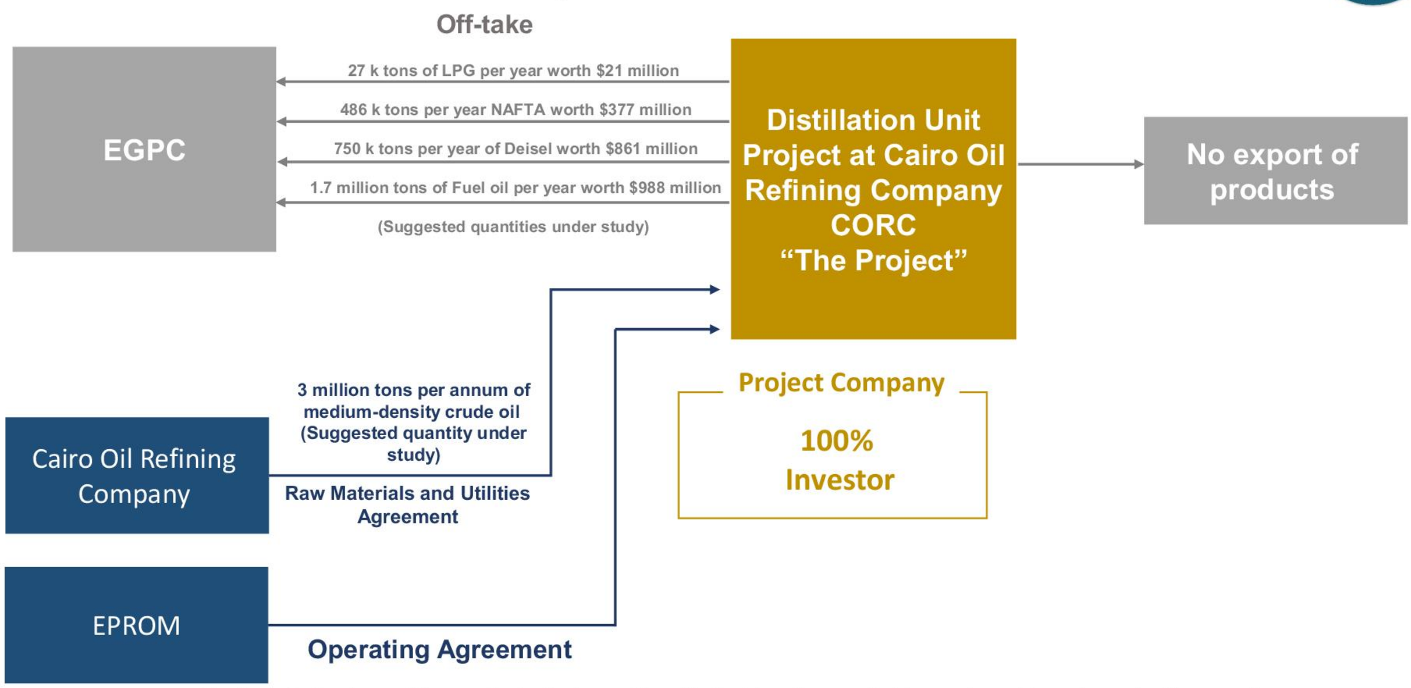
Increasing the operational capacity of Egyptian refineries to reach 43 million tons per annum in addition to securing ERC's needs of fuel oil

Distillation Unit Project at Cairo Oil Refining Company CORC

Project Products and Quantities	LPG = 27 K tons per year with a value of 21 million dollars NAFTA = 486 K tons per year worth $377 million Solar = 750 K tons per year worth $861 million Fuel oil = 1.7 million tons per year worth $988 million (Estimated quantities under study)
Position of Securing Sale of Project Products	It is planned that the Fuel Oil will be directed to ERC Egyptian Refining Company, while the rest of the products will be directed to meet the needs of the local market as a priority.
Target Markets for Product Marketing	Domestic Market/Export Sales Ratio The production of the project is mainly aim to meet the domestic demand in the market, considering the potential excess quantities for export.
Raw materials and quantities (Feedstock)	3 million tonnes per annum of medium-density crude oil (estimated quantities under study)
Raw Material Securing Position (Feedstock)	Feed-in is provided through the production of crude oil from the Eastern Desert fields / import, with the feed being transported through an already existing network of oil pipelines.

Distillation Unit Project at Cairo Oil Refining Company CORC

The Commercial Relationship between the Investor and EGPC and its Affiliates



- The investor's share of the products that are offered in the Egyptian market is purchased based on what is agreed upon.

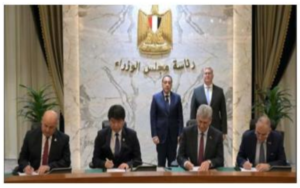
8

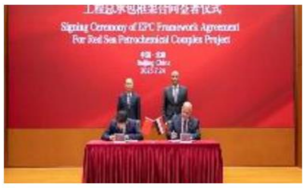
Red Sea National Petrochemical Complex Project (2026 – 2030)

Red Sea National Petrochemical Complex Project

The company was established in the Suez Canal Economic Zone with the incorporation currency of USD

Project Technology	**The project in all its phases has 14 operating licenses for the latest international technologies: - Refining and Aromatic Extraction Units (Axens), Steam Cracking (Linde), Polyethylene Units (Univation), Polypropylene Units (Grace), Terephthalic Acid Units (KTS), Polyester Units (Chemtex) and Ethylene Glycol Units (Shell)**
Project Location	**The Suez Canal Economic Zone in Ain Sokhna with an area of 5,000,000 square meters usufruct for 50 years from the Suez Canal Economic Zone**
Investment Cost	**The estimated investment cost of the project to date is US$6.55 billion, including construction, procurement, engineering and financing costs, noting that the estimated value of the project may change according to the EPC contract negotiations with the general contractor.**
Funding Structure	**Funding Structure: 30% equity (through shareholders). 70% Loans (through Financing Entities)**
Remaining Required Funding	**40% of the equity**
Timeline of Required Funding Flows	**From June 2026 until commissioning in 2030**
Project implementation timeline until production starts	**48 (month) from the date of activation of the General Contractor EPC Commercial Start-up Plan 2030**
return Period	**9.5 years (including construction period)**
Economic Indicators	**IRR of 13.2% and return on equity (ROE) of 19%**



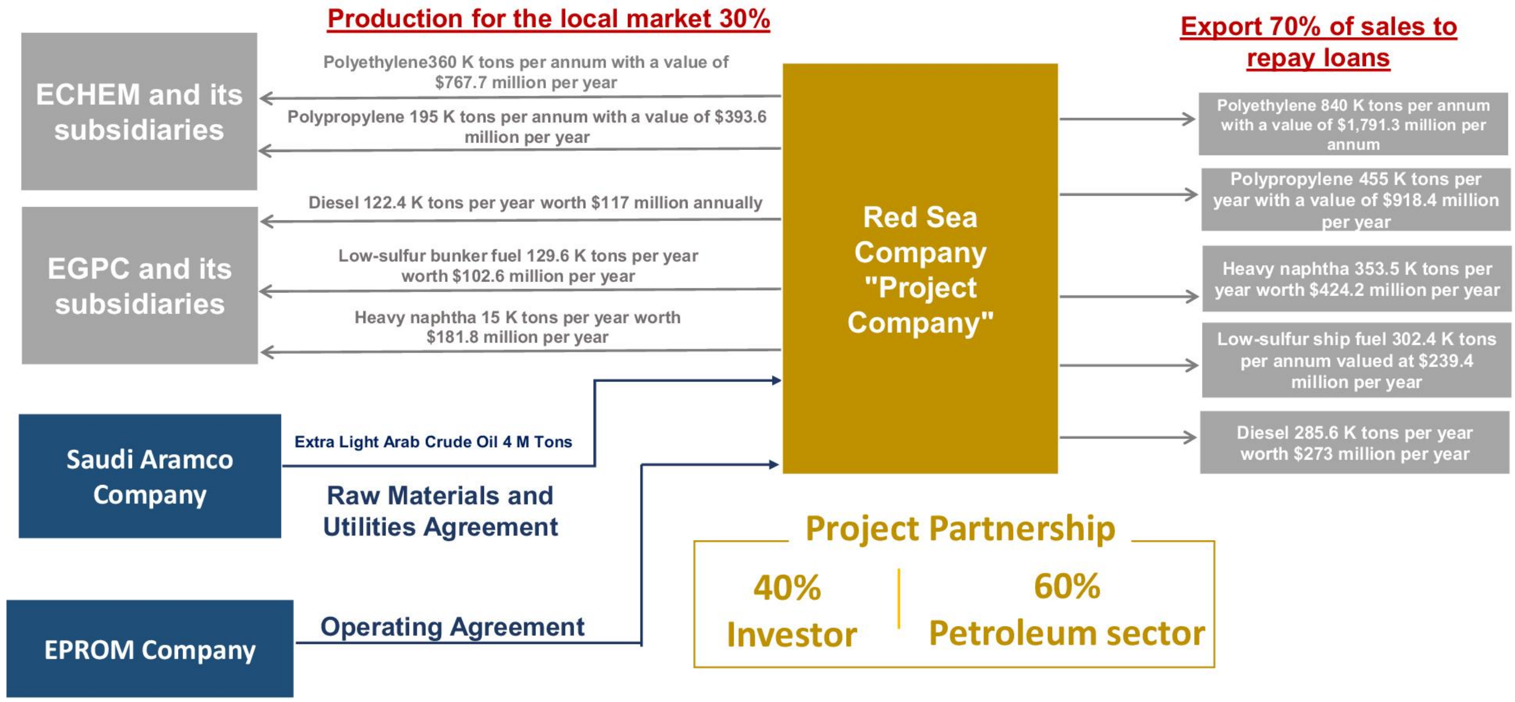


Red Sea National Petrochemical Complex Project

Project Products and Quantities (Phase I of the project)	The most important products of the project (thousand tons/year): Polyethylene = 1200 thousand tons per year worth $2.55 billion per year Polypropylene = 650,000 tons per year worth $1.31 billion per year Low-sulfur ship fuel = 432,000 tons per year worth $342 million per year Diesel (Euro 5) = 408 thousand tons per year worth $390 million per year Heavy naphtha = 505,000 tons per year worth $606 million annually
Position of securing Sale of Project Products	The project's marketing consultant Mac Wood studied the supply and demand of raw materials and products and identified gaps between production and consumption to identify target markets and marketing strategies. The Red Sea Company is working to secure the sale of various quantities of products in various international markets and has obtained letters of intent from major international companies engaged in the marketing of petroleum and petrochemical products beyond the planned production volume of the project.
Target Markets for Product Marketing	The market study showed that there are marketing opportunities for the project's products in local, regional, and international markets.
Raw materials and quantities (Feedstock)	Extra light Arab Crude Oil Western Desert Crude Oil The complex feed is 4 million tons per annum of crude oil in accordance with the international standard AXL/WD
Raw Material securing Position (Feedstock)	Available locally and regionally (15-year Arab extra Light Crude Supply Agreement secured with Aramco)
Tax Benefits and Exemptions	There is an exemption from income tax for a period of 7 years from the beginning of operation, provided that the value of the exemption does not exceed 50% of the investment cost of the project or 80% of the paid-up capital, whichever is less, and the company is exempt from VAT on raw materials and materials involved in production for purchases, as for sales, in the case of export outside Egypt, there is no VAT on sales, and in the case of selling in the local market, VAT is added. There are exemptions from customs and taxes for the equipment and machinery included in the project because the company operates under the umbrella of the Economic Zones Law.

Red Sea National Petrochemical Complex Project

The commercial relationship between the company, suppliers, ECHEM, EGPC and its affiliates



Thank you

From: ECS-Amman <amman@ecs.gov.eg>
Sent: Tuesday, July 14, 2026 2:12 PM
To: Amman Chamber of Commerce <Info@acc.org.jo>; Amman Chamber of Commerce <Info@acc.org.jo>
Cc: ECS-Invest <invest@ecs.gov.eg>; ECS-Techoff <techoff@ecs.gov.eg>; ECS-Tafteesh <tafteesh@ecs.gov.eg>; ECS-Arab <arab@ecs.gov.eg>; ECS-Info <info@ecs.gov.eg>
Subject: كتاب المكتب رقم ٥٠٦ الموجه لغرفة تجارة عمان بشأن ملف وزارة البترول والثروة المعدنية

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